

Town of Tallulah Falls
State of Georgia

A RESOLUTION TO ADOPT THE FISCAL YEAR 2018 BUDGET FOR EACH FUND OF THE TOWN OF TALLULAH FALLS, GEORGIA, APPROPRIATING THE AMOUNTS SHOWN IN EACH BUDGET AS EXPENDITURES/ EXPENSES, ADOPTING THE SEVERAL ITEMS OF REVENUE ANTICIPATIONS, AND PROHIBITING EXPENDITURES OR EXPENSES FROM EXCEEDING THE ACTUAL FUNDING AVAILABLE

WHEREAS, sound governmental operations require a budget in order to plan the financing of services for the residents of the Town of Tallulah Falls; and

WHEREAS, Title 36, Chapter 81, Article 1 of the Official Code of Georgia Annotated (OCGA) requires a balanced budget for the City's fiscal year, which runs from July 1 to June 30 of each year; and

WHEREAS, the Mayor and City Council of the Town of Tallulah Falls have reviewed the proposed FY2018 budget as presented by the City Manager; and

WHEREAS, each of these funds is a balanced budget, so that anticipated revenues and other financial resources for each fund equal the proposed expenditures or expenses; and

WHEREAS, the Mayor and City Council wishes to adopt this proposal as the Fiscal Year 2018 Annual Budget, effective from July 1, 2017 through June 30, 2018.

NOW THEREFORE BE IT RESOLVED by the Mayor and City Council of the Town of Tallulah Falls, Georgia, as follows:

Section 1. That the proposed Fiscal Year 2018 Budget, attached hereto and incorporated herein as a part of this Resolution is hereby adopted as the Budget for the Town of Tallulah Falls, Georgia for Fiscal Year 2018, which begins July 1 and ends on June 30.

Section 2. That the several items of revenues, other financial resources, and sources of cash shown in the budget for each fund in the amounts shown anticipated are hereby adopted, and that the several amounts shown in the budget for each fund as proposed expenditures or expenses, and uses of cash are hereby appropriated to the departments named in each fund.

Section 3. That the "legal level of control" as defined in OCGA §36-81 is set at the departmental level, meaning the City Manager in his capacity as Budget Officer is authorized to move appropriations from one line item to another within a department, but under no circumstances may expenditures or expenses exceed the amount appropriated for a department without a further Budget amendment approved by the Mayor and City Council.

Section 4. That all appropriations shall lapse at the end of the fiscal year.

Section 5. That this Resolution shall be and remain in full force and effect from and after its date of adoption.

Adopted this 8th day of June, 2017

CITY OF Tallulah Falls GEORGIA

Teri Dobbs
By: (typed name), Mayor

Patricia Polk (AFFIX SEAL)
Attest: (typed name), City Clerk