A RESOLUTION OF THE TALLULAH FALLS TOWN COUNCIL ESTABLISHING THE AD VALOREM TAX LEVY UPON THE ASSESSED REAL AND BUSINESS PERSONAL PROPERTY TAX DIGEST OF THE YEAR 2018

WHEREAS, the Town of Tallulah Falls, Georgia (Town) has received the digest from the Rabun County Property Appraiser stating the amount of assessed values which he has certified to the Georgia Department of Revenue for non-exempt real and business personal property within the Town for the year 2018; and

WHEREAS, in order to provide the revenue necessary for the operation of the Town for its fiscal year beginning July 1, 2018, and ending June 30, 2019, the Town Council of the Town of Tallulah Falls has determined the rate of ad valorem tax levy that must be assessed for the year 2018; and

WHEREAS, the Town Council intends to adopt a millage of 5.868 per \$1,000 of assessed value; and

WHEREAS, the Town acknowledges that the \$5.868 per \$1,000 of assessed value is the rollback rate and is not considered a tax increase; and

WHEREAS, the provisions of O.C.G.A. Section 48-5-32 prescribing the method of advertisements, notices, and public hearings has been complied with.

NOW THEREFORE LET IT BE RESOLVED BY THE TALLULAH FALLS TOWN COUNCIL AS FOLLOWS:

SECTION 1. MILLAGE LEVY: The Tallulah Falls Town Council hereby establishes the rate of \$5.868 per \$1,000 of assessed valuation as the ad valorem levy for FY 2018 on the non-exempt real and business personal property appearing on the 2018 assessment roll of the Town of Tallulah Falls for operating requirements.

SECTION 2. COLLECTION OF TAXES: The tax shall be collected by the Tallulah Falls Town Clerk as prescribed by law and deposited to the General Fund account of the Town of Tallulah Falls.

RESOLVED THIS 25th DAY OF October, 2018.

Teri Dobbs, Mayor

Linda Lapeyrouse, Town Clerk

(SEAL)